

## Report of the Chief Executive

**COUNTY DEAL FOR NOTTINGHAMSHIRE**1. Purpose of report

To inform the committee of progress in creating a proposal for devolution for Nottingham and Nottinghamshire in the form of a County Deal.

2. Detail

On 29 October in the Economic Prosperity Committee, (a Joint Committee in which this Council is a Member under our constitution), Leaders of Districts, the City and County Councils in Nottinghamshire agreed a proposition to be forwarded to government for consideration which would form the basis of a County Deal for our area. The hope is that our area may be viewed as a “pilot” of such deals.

Appendix 1 sets out the document which was agreed. Appendix 2 sets out some areas where Broxtowe may stand to benefit by being a participating Council in the County Deal.

3. Financial implications

Developing the proposition will involve the setting up of project management arrangements. These will cost £150,000 in 2021/22 and £450,000 over a full 12-month period. This expenditure would be funded through the National Non Domestic Rates (NNDR) Pool Reserve, which is assessed each December. No additional resources are required from Broxtowe at this time.

4. Legal implications

There is not proposed to be structural reform as part of the proposition. Neither will there be a Mayor. New powers and potentially new resources will be devolved to the upper tier authorities and the use of these powers will be influenced through an expanded remit for the (rebranded) Economic Prosperity joint committee which the authorities propose will be a strong governance model, satisfying the requirements of government.

5. Equality Impact Assessment

The chance of a County Deal would play a major part in the “levelling up” of our area which has suffered from historic underinvestment, and through this reduce inequalities of opportunity, economic prosperity and health for the people of Nottinghamshire.

**Recommendation**

**The Committee is asked to NOTE the report.**

Background papers

Nil.